

POST BOX NO. 10077  
TEL. NOS.: +91 22 22197101  
FAX :0091-22- 2207 1612 / 6772  
Email: [writetous@bbtcl.com](mailto:writetous@bbtcl.com)  
Website: [www.bbtcl.com](http://www.bbtcl.com)  
CIN: L99999MH1863PLC000002



**THE BOMBAY BURMAH TRADING CORPORATION, LIMITED**

REGD. OFFICE : 9, WALLACE STREET,FORT,  
MUMBAI 400 001, INDIA.

8<sup>th</sup> August, 2024

BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI 400 001.

**Scrip Code: 501425**

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor,  
Plot No.C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra (E),  
MUMBAI 400 051.

**Scrip Code: BBTC**

Dear Sirs/Madam,

**Sub: Outcome of Board Meeting held on 8<sup>th</sup> August, 2024**

**Ref: Regulation 30 and 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations')**

This is to inform you that the Board of Directors of The Bombay Burmah Trading Corporation Limited ("Corporation") at its meeting held today, i.e. 8<sup>th</sup> August, 2024, has inter-alia considered and approved the following items of business:

### **1. Unaudited Financial Results**

The Unaudited Financial Results (Standalone and Consolidated) of the Corporation for the first quarter ended 30<sup>th</sup> June, 2024.

Pursuant to Regulation 33 of the Listing Regulations, statement showing Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended 30<sup>th</sup> June, 2024 along with the Limited Review Reports thereon are enclosed herewith.

Further, pursuant to Regulation 47(1)(b) of the Listing Regulations, the Corporation would be publishing extract of Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended 30<sup>th</sup> June, 2024.

### **2. Appointment of Mr. Keki Manchershya Elavia as an Additional Director in the category of Non-Executive Independent Director**

The Board of Directors have approved the appointment of Mr. Keki Manchershya Elavia as an Additional Director in the category of Non-Executive Independent Director, not liable to retire by rotation, on the Board of the Corporation for a term of 5 consecutive years with effect from 8<sup>th</sup> August, 2024 upto 7<sup>th</sup> August, 2029 subject to the approval of the Members of the Corporation through Postal Ballot.

The Notice of Postal Ballot will be sent to the Members in due course and the same shall be filed with the Stock Exchanges.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Keki Manchershya Elavia, is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

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### **3. Retirement of Mr. N H Datanwala, Chief Financial Officer (CFO) of the Corporation**

Mr. N H Datanwala, Chief Financial Officer has retired from the post of CFO due to his advancing age and health issues. His last working day from the post of CFO is from the close of the business hours of 8<sup>th</sup> August, 2024.

### **4. Appointment of Mrs. Lalita Rajesh as the Chief Financial Officer of the Corporation**

This is to inform that the Board of Directors have approved the appointment of Mrs. Lalita Rajesh as the Chief Financial Officer of the Corporation with effect from 9<sup>th</sup> August, 2024.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **Annexure – I**.

The meeting of the Board of Directors commenced at 12:15 p.m. and concluded at 3:55 p.m.

Kindly take the above on records.

Thanking You,

Yours faithfully,  
For The Bombay Burmah Trading Corporation, Limited

Murli Manohar Purohit  
Company Secretary & Compliance Officer  
Encl: a/a

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REGD. OFFICE : 9, WALLACE STREET,FORT,  
 MUMBAI 400 001, INDIA.

**Annexure - I**

**Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)  
 Regulation, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123  
 dated 13th July, 2023**

Particulars	Details		
<b>Name</b>	Mr. Keki Manchersha Elavia	Mr. N H Datanwala	Mrs. Lalita Rajesh
<b>Reason for change viz. appointment, resignation, removal, death or otherwise;</b>	Appointment	Cessation	Appointment
<b>Date of appointment/cessation &amp; Term of appointment;</b>	Appointment as an Additional Director in the category of Non-Executive Independent for a term of 5 (five) consecutive years with effect from 08 <sup>th</sup> August, 2024 upto 07 <sup>th</sup> August, 2029 (both days inclusive)	8 <sup>th</sup> August, 2024 (Cessation)	9 <sup>th</sup> August, 2024 (Appointment)
<b>Brief profile (in case of appointment)</b>	<p>Mr. Keki Manchersha Elavia, is a retired Senior Partner of M/s. Kalyaniwalla &amp; Mistry, Chartered Accountants. He was associated with M/s. Kalyaniwalla &amp; Mistry for more than 40 years and has also been a partner of S.R. Batliboi, Chartered Accountants, for a brief period. Mr. Elavia is a Member of the India UK Accountancy Task Force constituted by the Ministry of Commerce, Government of India and He is also a trustee of educational and medical trusts.</p> <p>The Reserve Bank of India appointed Mr. Keki Manchersha Elavia as a Member of the Indian Advisory Committee of the Hong Kong and Shanghai</p>	Not Applicable	<p>Ms. Lalita Rajesh is a Chartered Accountant, Graduate in Commerce and also Law from Mumbai University.</p> <p>Ms. Lalita Rajesh has over 17 years of experience across a wide spectrum of finance functions. She has been associated with the Corporation since 2019. She is presently responsible for various areas of the finance function including corporate finance, treasury, tax, legal &amp; commercial in</p>



	<p>Banking Corporation Limited where he was the Chairman of its Audit Committee and Corporate Governance Committee.</p> <p>The other positions that he held in the past are:</p> <ul style="list-style-type: none"> <li>➤ Member of the Expert Group constituted by the Reserve Bank of India for designing a supervisory framework for Non-Banking Financial Companies.</li> <li>➤ Member of the Auditing Practices Committee, Research Committee and the Auditing and Assurances Standards Board of the Institute of Chartered Accountants of India.</li> <li>➤ Member of the Board of Governors, Bombay Chapter of The Institute of Internal Auditors.</li> <li>➤ Member of the Specialised Committees of Bombay Chamber of Commerce &amp; Industry, Governing Council, Indo-French Chamber of Commerce &amp; Industry etc.</li> </ul>		<p>various industries including IT Enabled Services. Additionally, she also oversees the mergers and acquisitions portfolio. She brings deep business understanding and has penchant for driving cost efficiencies and process controls.</p>
<p><b>Disclosure of relationships between directors</b></p>	<p>Mr. Keki Manchersha Elavia is not related to any of the Directors of the Company.</p>	<p>Not Applicable</p>	<p>Not Applicable</p>
<p><b>Information as required under BSE circular No. LIST/COMP/14/2018-19 and NSE circular No. NSE/CML/2018/24 dated June 20, 2018.</b></p>	<p>Mr. Keki Manchersha Elavia is not debarred from holding the office of Director by virtue of order of SEBI or any other authority.</p>	<p>Not Applicable</p>	<p>Not Applicable</p>

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**Walker ChandioK & Co LLP**

16th Floor, Tower III,  
One International Center,  
S B Marg, Prabhadevi (W),  
Mumbai - 400013  
Maharashtra, India  
T +91 22 6626 2699  
F +91 22 6626 2601

**Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of The Bombay Burmah Trading Corporation, Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **The Bombay Burmah Trading Corporation Limited** ('the Company') for the quarter ended **30 June 2024**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**The Bombay Burmah Trading Corporation, Limited**  
**Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the**  
**Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure**  
**Requirements) Regulations, 2015 (as amended)**

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4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013



**Adi P. Sethna**

Partner

Membership No. 108840

**UDIN: 24108840BKFDRW1582**

**Place:** Mumbai

**Date:** 8 August 2024





**THE BOMBAY BURMAH TRADING CORPORATION, LIMITED**

Registered Office : Commercial Union House, 9, Wallace Street, Fort, Mumbai 400 001.

Telephone No. : 022-2219 7101 Website : www.bbttl.com

Email : investorservices@bbttl.com

Corporate Identity Number (CIN) : L99999MH1863PLC000002

Statement of unaudited standalone financial results for the quarter ended 30 June 2024

(₹ in lakhs unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Year ended	
		30/06/2024 (Unaudited)	31/03/2024 (Unaudited) Refer Note 7	30/06/2023 (Unaudited)	31/03/2024 (Audited)
<b>1</b>	<b>Revenue from operations</b>				
	a) Sale of products	6,469.53	7,006.32	5,795.52	25,799.01
	b) Other operating income	81.02	102.23	45.93	332.65
	<b>Total revenue from operations</b>	<b>6,550.55</b>	<b>7,108.55</b>	<b>5,841.45</b>	<b>26,131.66</b>
	c) Other income (refer note 4)	5,688.69	9,819.02	1,087.97	12,143.48
	<b>Total income</b>	<b>12,239.24</b>	<b>16,927.57</b>	<b>6,929.42</b>	<b>38,275.14</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	3,082.99	3,546.05	2,951.57	13,252.66
	b) Purchase of stock-in-trade	100.12	149.99	23.60	262.61
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.15)	(78.94)	(535.22)	(339.61)
	d) Employee benefits expense	2,225.75	2,292.69	2,290.28	9,781.70
	e) Finance costs	779.21	1,032.82	1,992.84	6,200.80
	f) Depreciation and amortisation expense	163.90	234.36	162.82	725.26
	g) Other expenses	1,926.40	2,345.62	1,713.22	7,935.27
	<b>Total expenses</b>	<b>8,226.22</b>	<b>9,522.59</b>	<b>8,599.11</b>	<b>37,818.69</b>
<b>3</b>	<b>Profit / (loss) before exceptional items and tax from continuing operations (1-2)</b>	<b>4,013.02</b>	<b>7,404.98</b>	<b>(1,669.69)</b>	<b>456.45</b>
<b>4</b>	<b>Exceptional items - loss (refer note 5)</b>	<b>(2,337.94)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit / (loss) before tax from continuing operations (3+4)</b>	<b>1,675.08</b>	<b>7,404.98</b>	<b>(1,669.69)</b>	<b>456.45</b>
<b>6</b>	<b>Tax expenses</b>				
	(a) Current tax	832.00	700.00	-	700.00
	(b) Tax relating to earlier period	-	121.14	-	121.14
	(c) Deferred tax	-	-	-	-
	<b>Total tax expenses</b>	<b>832.00</b>	<b>821.14</b>	<b>-</b>	<b>821.14</b>
<b>7</b>	<b>Profit / (loss) after tax from continuing operations (5-6)</b>	<b>843.08</b>	<b>6,583.84</b>	<b>(1,669.69)</b>	<b>(364.69)</b>
<b>8</b>	<b>Discontinued operations on divestment of coffee business</b>				
	a) Loss before tax from discontinued operations	-	(10.41)	(112.65)	(223.28)
	b) Tax expense of discontinued operations	-	-	-	-
	<b>Loss after tax from discontinued operations</b>	<b>-</b>	<b>(10.41)</b>	<b>(112.65)</b>	<b>(223.28)</b>
<b>9</b>	<b>Net Profit/(loss) for the period / year (7+8)</b>	<b>843.08</b>	<b>6,573.43</b>	<b>(1,782.34)</b>	<b>(587.97)</b>
<b>10</b>	<b>Other Comprehensive Income/(loss) for the period / year (net of tax)</b>				
	a) Items that will not be reclassified subsequently to profit or loss (net of tax)	41.13	796.44	(163.19)	307.28
	b) Items that will be reclassified subsequently to profit or loss (net of tax)	5.77	(14.09)	(39.70)	(35.27)
		<b>46.90</b>	<b>782.35</b>	<b>(202.89)</b>	<b>272.01</b>
<b>11</b>	<b>Total Comprehensive Income/(loss) for the period / year (9+10)</b>	<b>889.98</b>	<b>7,355.78</b>	<b>(1,985.23)</b>	<b>(315.96)</b>
<b>12</b>	<b>Paid-up equity share capital (face value of ₹2 each)</b>	<b>1,395.44</b>	<b>1,396.27</b>	<b>1,396.27</b>	<b>1,396.27</b>
<b>13</b>	<b>Other equity</b>				<b>18,036.38</b>
<b>14</b>	<b>Basic and Diluted earnings/(losses) per equity share (of ₹2 each) [not annualised except for the year end] :</b>				
	a) Earnings/(losses) per share from continuing operations (in ₹)	1.21	9.43	(2.39)	(0.52)
	b) Earnings/(losses) per share from discontinued operations (in ₹)	-	(0.01)	(0.16)	(0.32)
	c) Earnings/(losses) per share from continuing and discontinued operations (in ₹)	1.21	9.42	(2.55)	(0.84)

: 1 :



Notes :

- 1 The unaudited standalone financial results (the 'Statement') for the quarter ended 30 June 2024 of The Bombay Burmah Trading Corporation, Limited (the 'Corporation') have been reviewed and recommended by the Audit Committee to the Board of Directors ('Board') and approved by the Board on 8 August 2024.
- 2 The Statement has been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard 34, Interim financial reporting ('IND AS 34') prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).
- 3 The Statement and limited review report of statutory auditors of the Corporation are filed with the National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') and are also available on the Corporation's website.
- 4 Other income for the quarter ended 30 June 2024 and quarter and year ended 31 March 2024 includes dividend of ₹ 5,381.77 lakhs and ₹ 9,728.17 lakhs respectively, received from one of the subsidiary of the Corporation.
- 5 The Corporation has recognised an exceptional loss of ₹ 2,337.94 lakhs during the quarter ended 30 June 2024 on cessation of plantation operation at Singampatti group of Tea Estates as approved by the Board of Directors on 29 May 2024 which is as follows :

Particulars	Quarter ended			Year ended
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	(Unaudited)	(Unaudited) Refer Note 7	(Unaudited)	(Audited)
Exceptional loss on derecognition of property, plant and equipment	828.95	-	-	-
Exceptional loss on compensation under voluntary retirement scheme (VRS)	1,508.99	-	-	-
<b>Total exceptional loss</b>	<b>2,337.94</b>	<b>-</b>	<b>-</b>	<b>-</b>

(₹ in lakhs)

- 6 The Board of Directors had approved divestment of assets on 18 April 2023 related to Tea Plantations at Tanzania for a total consideration amounting to ₹ 985.00 lakhs (USD 1.2 Million), subject to adjustments, as applicable. Further such consideration has been revised to ₹ 910.12 lakhs (USD 1.1 Million), as approved by the Board in their meeting held on 10 November 2023. These assets have been classified as assets held for sale as it meets the criteria laid down under Indian Accounting Standard 105, "Non-Current Asset held for sale and discontinued operations". There is no requirement to recognise impairment loss as the fair value of these assets are higher than its carrying value.
- 7 The figures of the quarter ended 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the said financial year which have been subjected to a limited review by the statutory auditors.
- 8 The Corporation has opted to present data related to its segments in the consolidated financial results, in accordance with Ind AS 108 "Operating Segments". No disclosures regarding segments are therefore presented in these standalone results.
- 9 The figures for the previous periods/year have been regrouped/recast/rearranged to render them comparable with the figures of the current period which are not considered material to the statement.



Mumbai  
8 August 2024

On behalf of the Board of  
The Bombay Burmah Trading Corporation, Limited

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WADIA

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NESS NUSLI WADIA  
Date: 2024.08.08  
15:40:34 +05'30'

Ness Wadia  
Managing Director



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**Walker ChandioK & Co LLP**

16th Floor, Tower III,  
One International Center,  
S B Marg, Prabhadevi (W),  
Mumbai - 400013  
Maharashtra, India  
T +91 22 6626 2699  
F +91 22 6626 2601

**Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of The Bombay Burmah Trading Corporation, Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **The Bombay Burmah Trading Corporation, Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint venture (refer Annexure 1 for the list of subsidiaries, associates and joint venture included in the Statement) for the quarter ended **30 June 2024**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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**The Bombay Burmah Trading Corporation, Limited**  
**Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of**  
**the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure**  
**Requirements) Regulations, 2015 (as amended)**

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4. The comparative quarter ended 30 June 2023 and year ended 31 March 2024 in the Statement does not include the Group's share of net profit/loss after tax (including total comprehensive income/loss) for the period 1 April 2023 to 9 May 2023 (date of loss of significant influence over Go Airlines (India) Limited ('Go Air')) in respect of Go Air, an associate of the Company until 9 May 2023 as per the equity method of accounting prescribed under Ind AS 28 'Investments in Associates and Joint venture' ('Ind AS 28') due to unavailability of financial results of Go Air for such comparative period. In the absence of required aforesaid reviewed/audited financial information of Go Air, we were unable to comment upon any adjustment that may be required on account of the aforesaid matter to the consolidated financial results of the Group for afore-mentioned periods and accordingly, we had issued a qualified conclusion and a qualified opinion vide our review report dated 11 August 2023 and audit report dated 13 May 2024, respectively, on such consolidated financial results.

Our conclusion on the Statement is also qualified due to the possible effects of the above matter on the comparability of the consolidated financial results for the current quarter and the corresponding figures for the quarter ended 30 June 2023 and year ended 31 March 2024 as presented in the Statement.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors/independent chartered accountants referred to in paragraph 8 below, except for the possible effects of the matters described in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We invite attention to the matter described in Note 4 to the Statement and the following Emphasis of Matter paragraph included in limited review report of the consolidated financial results of The Bombay Dyeing and Manufacturing Company Limited ("BDMC"), an associate of the Group, reviewed by their respective auditors, vide their review report dated 1 August 2024 which is largely reproduced by us below;

"We draw attention to Note 4 to the Statement which describes the matter relating to the Order dated 21 October 2022, issued by the Securities and Exchange Board of India ("SEBI"), imposing, inter alia, penalties of ₹ 225 lakhs on the associate as also restraining the associate from accessing the securities market for a period of two years. As informed, the associate has filed an appeal before the Securities Appellate Tribunal (SAT) against the said Order of the SEBI, and SAT has stayed the effect and operations of the said Order on 10 November 2022. Though the hearings on the subject matter were concluded, in the wake of retirement of Hon'ble Presiding Officer, the matter is being freshly heard before a newly constituted bench and now it is adjourned to 2 September 2024. Thus, in the given circumstances, considering the uncertainty related to the matters arising out of the SEBI Order and the grant of stay by SAT for the effect and operation of the said Order, impact of this matter has not been given in these unaudited consolidated financial results of the associate.

Our conclusion is not modified in respect of this matter."



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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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**The Bombay Burmah Trading Corporation, Limited**  
**Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of**  
**the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure**  
**Requirements) Regulations, 2015 (as amended)**

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7. We did not review the interim standalone/ consolidated financial information/ financial results of fourteen subsidiaries included in the Statement, whose financial information (before inter-company eliminations) reflects total revenues of ₹ 1,770 lakhs, total net profit after tax of ₹ 26,686 lakhs, total comprehensive income of ₹ 33,338 lakhs, (total revenue of ₹ 1,764 lakhs, total net loss after tax of ₹ 947 lakhs, total comprehensive loss of ₹ 787 lakhs after eliminating inter-company transactions) for the quarter ended on 30 June 2024, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 775 lakhs and total comprehensive loss of ₹ 298 lakhs for the quarter ended on 30 June 2024, as considered in the Statement, in respect of three associates, whose interim standalone/ consolidated financial information/ financial results have not been reviewed by us. These interim financial information/ financial results have been reviewed by other auditors/independent chartered accountants. whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ and associates is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries and associates, two subsidiaries are located outside India, whose interim standalone/ consolidated financial information/ financial results have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the standalone/ consolidated financial information/ financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors/ independent chartered accountants.



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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

**The Bombay Burmah Trading Corporation, Limited**  
**Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of**  
**the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure**  
**Requirements) Regulations, 2015 (as amended)**

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8. The Statement includes the interim financial information/ financial results of five subsidiaries, which have not been reviewed/audited by their auditors, whose interim financial information/ financial results reflects total revenues of ₹ 26 lakhs, total net profit after tax of ₹ 117 lakhs, total comprehensive income of ₹ 119 lakhs, (total revenue ₹ Nil, total net loss after tax of ₹ 15 lakhs, total comprehensive loss of ₹ 14 lakhs after eliminating inter-company transactions) for the quarter ended on 30 June 2024, as considered in the Statement. The Statement also includes the Group's share of net loss of ₹ 1 lakhs, and total comprehensive income of ₹ 39 lakhs for the quarter ended on 30 June 2024, in respect of ten associates, based on their interim financial information/ financial results, which have not been reviewed/audited by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, are based solely on such unaudited/unreviewed interim financial information/ financial results. According to the information and explanations given to us by the management, these interim financial information/ financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information/ results certified by the Holding Company's management.

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013



**Adi P. Sethna**

Partner

Membership No. 108840

**UDIN: 24108840BKFD RX5158**

**Place:** Mumbai

**Date:** 8 August 2024

**The Bombay Burmah Trading Corporation, Limited**  
**Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of**  
**the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure**  
**Requirements) Regulations, 2015 (as amended)**

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**Annexure 1**

**List of entities included in the Statement (in addition to the Holding Company)**

<b>Sr.No.</b>	<b>Subsidiary companies</b>
1	Afco Industrial and Chemicals Limited
2	DPI Products and Services Limited
3	Sea Wind Investment and Trading Company Limited
4	Leila Lands Senderian Berhad
5	Subham Viniyog Private Limited
6	Naira Holdings Limited
7	Island Horti-Tech Holdings Pte. Limited
8	Leila Lands Limited
9	Restpoint Investments Limited
10	Baymanco Investments Limited
11	Island Landscape and Nursery Pte. Limited
12	Innovative Organics Inc. (upto 24 May 2023)
13	ABI Holdings Limited
14	Britannia Brands Limited
15	Associated Biscuits International Limited
16	Dowbiggin Enterprises Pte. Limited
17	Nacupa Enterprises Pte. Limited
18	Spargo Enterprises Pte. Limited
19	Valletort Enterprises Pte. Limited
20	Granum Inc. (upto 3 June 2023)
21	Bannatyne Enterprises Pte. Limited
22	Britannia Industries Limited
23	Boribunder Finance & Investments Private Limited
24	Flora Investments Company Private Limited
25	Gilt Edge Finance & Investments Private Limited
26	Ganges Valley Foods Private Limited
27	International Bakery Products Limited
28	J. B. Mangharam Foods Private Limited
29	Manna Foods Private Limited
30	Sunrise Biscuit Company Private Limited
31	Britannia and Associates (Mauritius) Private Limited
32	Britannia and Associates (Dubai) Private Company Limited
33	Al Sallan Food Industries Company SAOG
34	Strategic Food International Company LLC
35	Strategic Brands Holding Company Limited
36	Britannia Dairy Holdings Private Limited
37	Britchip Foods Limited
38	Britannia Nepal Private Limited



Chartered Accountants

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**Requirements) Regulations, 2015 (as amended)**

**Annexure 1 (Continued)**

<b>Sr.No.</b>	<b>Subsidiary companies</b>
39	Britannia Bangladesh Private Limited
40	Britannia Egypt LLC
41	Strategic Foods Uganda Limited
42	Kenafric Biscuits Limited
43	Catalyst Britania Brands Limited
44	Britannia Employees General Welfare Association Private Limited (#)
45	Britannia Employees Medical Welfare Association Private Limited (#)
46	Britannia Employees Educational Welfare Association Private Limited (#)

(#) Limited by guarantee

<b>Sr.No.</b>	<b>Associates</b>
1	Lotus Viniyog Private Limited
2	Lima Investment and Trading Company Private Limited
3	Cincinnati Investment and Trading Company Private Limited
4	Roshnara Investment and Trading Company Private Limited
5	Bombay Dyeing and Manufacturing Company Limited
6	Shadhak Investments and Trading Private Limited
7	MSIL Investments Private Limited
8	Medical Micro Technology Limited
9	Harvard Plantations Limited
10	Placid Plantations Limited
11	Go Airlines (India) Limited (upto 9 May 2023)
12	Naporel Investments Limited (previously known as National Peroxide Limited)
13	National Peroxide Limited (previously known as NPL Chemicals Limited)
14	Nalanda Biscuits Company Limited
15	Sunandaram Foods Private Limited
16	The Bombay Burmah Trading Employees Welfare Company Limited

<b>Sr.No.</b>	<b>Joint venture</b>
1	Britannia Bel Foods Private Limited (formerly known as Britannia Dairy Private Limited)

<b>Sr.No.</b>	<b>Foreign branches</b>
1	The Bombay Burmah Trading Corporation Limited -Tanzania Branch
2	The Bombay Burmah Trading Corporation Limited - Johar Baru Branch



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## THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : Commercial Union House, 9, Wallace Street, Fort, Mumbai 400 001.

Telephone No. : 022-2219 7101 Website : www.bbttl.com

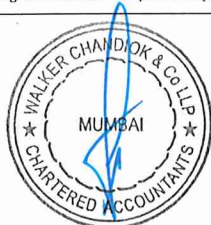
Email : investorservices@bbttl.com

Corporate Identity Number (CIN) : L99999MH1863PLC000002

### Part I - Statement of unaudited consolidated financial results for the quarter ended 30 June 2024

		(₹ in lakhs, unless otherwise stated)			
Sr. No.	Particulars	Quarter ended		Year ended	
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		(Unaudited)	(Unaudited) (Refer note 10) Restated (Refer note 8)	(Unaudited)	(Audited) Restated (Refer note 8)
1	<b>Revenue from operations</b>				
	a) Sale of products and services	421,225.34	410,538.28	404,529.88	1,688,258.50
	b) Other operating income	12,118.02	5,631.23	4,131.93	22,638.65
	<b>Total revenue from operations</b>	433,343.36	416,169.51	408,661.81	1,710,897.15
	c) Other income	6,986.74	7,572.88	14,869.94	39,774.83
	<b>Total Income</b>	440,330.10	423,742.39	423,531.75	1,750,671.98
2	<b>Expenses</b>				
	a) Cost of materials consumed	224,269.99	209,131.04	210,897.56	867,941.66
	b) Purchase of stock-in-trade	19,337.70	19,819.92	24,745.52	95,581.11
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	330.11	(743.17)	(103.14)	(38.96)
	d) Employee benefits expense	23,094.54	19,089.54	21,783.06	83,278.26
	e) Finance costs	3,113.31	2,893.86	12,742.26	36,380.85
	f) Depreciation and amortisation expense	7,709.41	8,371.63	7,372.23	31,335.93
	g) Other expenses	92,735.96	92,589.80	83,459.69	354,140.86
	<b>Total expenses</b>	370,591.02	351,152.62	360,897.18	1,468,619.71
3	<b>Profit before share of net profit of investments accounted for using equity method, exceptional items and tax from continuing operations [1-2]</b>	69,739.08	72,589.77	62,634.57	282,052.27
4	<b>Share of net profit / (loss) of associates accounted for using the equity method (Refer notes 4,5 and 8)</b>	709.31	2,971.91	(33,994.99)	(23,373.18)
5	<b>Profit before exceptional items and tax from continuing operations [3+4]</b>	70,448.39	75,561.68	28,639.58	258,679.09
6	<b>Exceptional items -loss (Refer note 6)</b>	(4,801.94)	-	(5,022.08)	(10,553.83)
7	<b>Profit before tax from continuing operations [5+6]</b>	65,646.45	75,561.68	23,617.50	248,125.26
8	<b>Tax expense / (credit)</b>				
	a) Current tax (including for earlier years)	18,807.20	19,545.03	26,431.88	86,875.26
	b) Deferred tax	(323.00)	1,134.00	(9,730.58)	(7,909.95)
	<b>Total tax expenses</b>	18,484.20	20,679.03	16,701.30	78,965.31
9	<b>Profit after tax from continuing operations [7-8]</b>	47,162.25	54,882.65	6,916.20	169,159.95
10	<b>Discontinued operations on divestment of coffee business</b>				
	a) Loss before tax from discontinued operations	-	(10.41)	(112.65)	(223.28)
	b) Tax expense of discontinued operations	-	-	-	-
11	<b>Loss after tax from discontinued operations</b>	-	(10.41)	(112.65)	(223.28)
12	<b>Profit after tax for the period / year [9+11]</b>	47,162.25	54,872.24	6,803.55	168,936.67
13	<b>Other Comprehensive (Loss)/ income for the period / year (net of tax) (including share of other comprehensive income / (loss) of associates)</b>				
	a) Items that will not be subsequently reclassified to profit or loss (net of tax)	(1,007.02)	881.62	359.98	926.03
	b) Items that will be subsequently reclassified to profit or loss (net of tax)	343.86	(2,228.34)	(4,339.90)	(4,152.10)
		(663.16)	(1,346.72)	(3,979.92)	(3,226.07)
14	<b>Total Comprehensive Income for the period / year (net of tax) [12+13]</b>	46,499.09	53,525.52	2,823.63	165,710.60
15	<b>Profit is attributable to</b>				
	a) Owners of the corporation	22,229.30	28,415.91	(15,616.88)	63,660.67
	b) Non controlling interests	24,932.95	26,456.33	22,420.43	105,276.00
		47,162.25	54,872.24	6,803.55	168,936.67
16	<b>Other Comprehensive Loss is attributable to</b>				
	a) Owners of the Corporation	(767.80)	(1,266.67)	(3,955.19)	(3,252.66)
	b) Non controlling interests	104.64	(80.05)	(24.73)	26.59
		(663.16)	(1,346.72)	(3,979.92)	(3,226.07)
17	<b>Total Comprehensive Income is attributable to</b>				
	a) Owners of the Corporation	21,461.50	27,149.24	(19,572.07)	60,408.01
	b) Non controlling interests	25,037.59	26,376.28	22,395.70	105,302.59
		46,499.09	53,525.52	2,823.63	165,710.60
18	<b>Paid-up equity share capital (face value of ₹ 2 each)</b>	1,395.44	1,396.27	1,396.27	1,396.27
19	<b>Other equity (including non controlling interest)</b>				658,954.49
20	<b>Basic and Diluted earnings/ (losses) per equity share (of ₹ 2 each) [not annualised except for the year end] :</b>				
	a) Earnings/ (losses) per share from continuing operations (in ₹)	31.86	40.71	(22.21)	91.51
	b) Losses per share from discontinued operations (in ₹)	-	(0.01)	(0.16)	(0.32)
	c) Earnings/ (losses) per share from continuing and discontinued operations (in ₹)	31.86	40.70	(22.37)	91.19

: 1 :



Part II - Consolidated segment wise income, results, assets, liabilities and capital employed

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Year ended	
		30/06/2024	31/03/2024	31/03/2024	
		(Unaudited)	(Unaudited) (Refer note 10) Restated (Refer note 8)	(Unaudited)	(Audited) Restated (Refer note 8)
1	<b>Segment income</b>				
	a) Plantations (Tea)	1,580.96	1,587.43	1,467.75	6,111.67
	b) Auto electrical components	4,142.90	4,753.10	3,642.05	17,034.20
	c) Investments	8,898.26	16,523.49	102,398.52	135,712.06
	d) Healthcare	858.34	732.91	784.22	3,064.12
	e) Horticulture	1,982.86	2,253.82	1,874.78	8,372.78
	f) Food-bakery and dairy products	427,109.00	408,143.00	401,914.00	1,680,470.00
	g) Others	28.64	28.18	28.00	112.78
	h) Unallocated	275.12	126.00	175.26	423.85
	<b>Total</b>	<b>444,876.10</b>	<b>434,147.93</b>	<b>512,284.58</b>	<b>1,851,301.46</b>
	Less : Inter segment income	(4,546.00)	(10,405.54)	(88,752.83)	(100,629.48)
	<b>Net total income</b>	<b>440,330.10</b>	<b>423,742.39</b>	<b>423,531.75</b>	<b>1,750,671.98</b>
2	<b>Segment results</b>				
	a) Plantations (Tea)	(2,979.27)	(1,122.28)	(562.62)	(4,416.36)
	b) Auto electrical components	293.13	515.04	236.11	1,422.28
	c) Investments	1,699.55	3,617.71	7,909.28	20,697.39
	d) Healthcare	155.06	91.61	132.54	462.06
	e) Horticulture	266.07	637.26	311.31	1,366.01
	f) Food-bakery and dairy products	67,589.00	72,248.97	62,656.00	290,481.00
	g) Others	1,425.69	22.30	20.14	84.20
	h) Unallocated	(398.78)	(526.98)	(348.01)	(2,217.29)
	<b>Total</b>	<b>68,050.45</b>	<b>75,483.63</b>	<b>70,354.75</b>	<b>307,879.29</b>
	Less : Finance cost	(3,113.31)	(2,893.86)	(12,742.26)	(36,380.85)
	Add : Share of net profit / (loss) of associates accounted for using the equity method (Refer notes 4, 5 and 8)	709.31	2,971.91	(33,994.99)	(23,373.18)
	<b>Total profit before tax from continuing operations</b>	<b>65,646.45</b>	<b>75,561.68</b>	<b>23,617.50</b>	<b>248,125.26</b>
3	<b>Segment assets</b>				
	a) Plantations (Tea)	9,253.87	8,710.80	9,846.62	8,710.80
	b) Auto electrical components	12,313.85	12,001.75	10,890.84	12,001.75
	c) Investments	477,881.44	568,649.38	722,386.25	568,649.38
	d) Healthcare	1,202.79	1,079.97	1,148.61	1,079.97
	e) Horticulture	15,259.65	15,132.84	13,590.92	15,132.84
	f) Food-bakery and dairy products	669,816.00	566,115.99	637,772.00	566,115.99
	g) Others	1,834.58	1,438.79	1,737.43	1,438.79
	h) Unallocated	16,029.26	18,270.61	15,043.67	18,270.61
	<b>Total segment assets</b>	<b>1,203,591.44</b>	<b>1,191,400.13</b>	<b>1,412,416.34</b>	<b>1,191,400.13</b>
4	<b>Segment liabilities</b>				
	a) Plantations (Tea)	5,413.87	3,120.67	2,344.57	3,120.67
	b) Auto electrical components	3,068.82	2,884.12	2,622.64	2,884.12
	c) Investments	-	-	238,913.92	-
	d) Healthcare	426.92	278.18	317.88	278.18
	e) Horticulture	2,570.65	1,988.80	1,648.47	1,988.80
	f) Food-bakery and dairy products	460,018.00	501,255.00	617,404.00	501,255.00
	g) Others	134.68	153.79	121.90	153.79
	h) Unallocated	24,954.91	21,368.81	51,627.79	21,368.81
	<b>Total segment liabilities</b>	<b>496,587.85</b>	<b>531,049.37</b>	<b>915,001.17</b>	<b>531,049.37</b>
5	<b>Capital employed</b> <b>(Segment assets less segment liabilities)</b>				
	a) Plantations (Tea)	3,840.00	5,590.13	7,502.05	5,590.13
	b) Auto electrical components	9,245.03	9,117.63	8,268.20	9,117.63
	c) Investments	477,881.44	568,649.38	483,472.33	568,649.38
	d) Healthcare	775.87	801.79	830.73	801.79
	e) Horticulture	12,689.00	13,144.04	11,942.45	13,144.04
	f) Food-bakery and dairy products	209,798.00	64,860.99	20,368.00	64,860.99
	g) Others	1,699.90	1,285.00	1,615.53	1,285.00
	h) Unallocated	(8,925.64)	(3,098.20)	(36,584.12)	(3,098.20)
	<b>Total capital employed</b>	<b>707,003.60</b>	<b>660,350.76</b>	<b>497,415.17</b>	<b>660,350.76</b>

Note: The segment information stated above does not include the following information relating to discontinued operations on divestment of coffee business, of the consolidated financials results.

Sr. No.	Particulars	Quarter ended		Year ended	
		30/06/2024	31/03/2024	31/03/2024	
		(Unaudited)	(Unaudited) (Refer note 10) Restated (Refer note 8)	(Unaudited)	(Audited)
1	Segment income	-	(0.39)	1,059.46	1,832.80
2	Segment results	-	(10.41)	(112.65)	(223.28)
3	Segment assets	-	-	997.63	-
4	Segment liabilities	-	-	254.87	-
5	Capital employed	-	-	742.76	-

: 2 :





**Notes (Part Land II):**

- The unaudited consolidated financial results (the 'Statement') for the quarter ended 30 June 2024 have been reviewed and recommended by the Audit Committee to the Board of Directors ('Board') and approved by the Board on 8 August 2024.
- The Statement of The Bombay Burmah Trading Corporation, Limited (the 'Corporation' / the 'Holding Company' / the 'Company' / 'BBTCL'), its subsidiaries (Holding company and its subsidiaries together referred to as the 'Group'), its associates and joint venture have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).
- The Statement and limited review report of statutory auditor of the Corporation are filed with the National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') and are also available on the Corporation's website.
- The Securities and Exchange Board of India (SEBI) passed an order dated 21 October 2022 pursuant to a show cause notice dated 11 June 2021 ('SEBI order'). The SEBI order makes certain observations inter alia on alleged inflation of revenue and profits by Bombay Dyeing and Manufacturing Company Ltd ('BDMC'), an associate of the Corporation in consolidated financial statements for the period from FY 2011-12 to 2017-18 and non-disclosure of material transaction, on the basis of SEBI's interpretation of MoUs executed by BDMC with Scal Services Limited. The SEBI order, inter alia, imposes penalty of ₹ 225.00 lakhs on BDMC, restrains BDMC from accessing securities market for a period of 2 years, imposes penalties and restrictions on two of its present directors from accessing / being associated with securities market, including being a Director and Key Managerial Personnel of any listed entity, for a period of one year.

The SEBI Order also categorically and positively finds that there was no diversion or mutualisation or siphoning of assets of BDMC, and no unfair gain was made or loss inflicted by reason of the violation alleged. BDMC states that the financial statements from FY 2011-12 to FY 2017-18 were validly prepared, reviewed by the Audit Committee, approved by its Board, reported without any qualification by the Statutory Auditors and adopted by the Shareholders in each of the relevant years. BDMC is firm in its view that all transactions were entirely legitimate and in compliance with law and applicable Accounting Standards.

BDMC had filed an appeal with Securities Appellate Tribunal (SAT) against the aforesaid SEBI Order and obtained a stay on operation of the said Order on 10 November 2022. Though the hearings on the subject matter were concluded, in the wake of retirement of Hon'ble Presiding Officer, the matter is being freshly heard before a newly constituted bench and now it is adjourned to 2 September 2024.

- The Statement for the quarter ended 30 June 2023 and year ended 31 March 2024 does not include the Group's share of net profit / (loss) after tax including total comprehensive income / (loss) for the period 1 April 2023 to 9 May 2023 (date of loss of significant influence in the associate) in respect of Go Air (India) Limited ('Go Air'), due to unavailability of financial results in absence of Go Air's ability to issue the required reviewed / audited financial information. This is due to Go Air filing its suo moto application under section 10 of the Insolvency and Bankruptcy Code, 2016 on 2 May 2023 to initiate Corporate Insolvency Resolution Process (CIRP), which had been duly admitted on 10 May 2023 and moratorium had been granted.

As the share of loss on associate had already been accounted on fully diluted basis till 9 May 2023 (date of loss of significant influence in the associate), there is no further impact on the financial results for the year ended 31 March 2024.

**6 Exceptional items include :**

Particulars	(₹ in lakhs)			
	Quarter ended		Year ended	
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	(Unaudited)	(Unaudited) (Refer note 10)	(Unaudited)	(Audited)
Voluntary Retirement Cost in Britannia Industries Limited *	(2,464.00)	-	-	(290.00)
Provision made in respect of other receivables and foreign currency translation from Go Air#	-	-	(5,022.08)	(10,263.83)
Exceptional loss on compensation under voluntary retirement scheme (VRS)**	(1,508.99)	-	-	-
Exceptional loss on derecognition of property, plant and equipment**	(828.95)	-	-	-
<b>Total</b>	<b>(4,801.94)</b>	<b>-</b>	<b>(5,022.08)</b>	<b>(10,553.83)</b>

Exceptional item for the quarter ended 30 June 2024 includes cost incurred of ₹ 1,851 lakhs (for the year ended 31 March 2024: ₹ 290 lakhs) towards own workers and ₹ 613 lakhs towards contract labourers with respect to VRS Scheme of the subsidiary of the Group, Britannia Industries Limited ("BIL").

Further, the Holding Company has recognised an exceptional loss of ₹ 2,337.94 lakhs during the quarter ended 30 June 2024 on cessation of plantation operation at Singampatti group of Tea Estates as approved by the Board of Directors on 29 May 2024.

\* The said exposure pertains to "Food-bakery and dairy products" segment.

\*\* The said exposure pertains to "Plantation-Tea" segment.

# The said exposure pertains to "Investments" segment.

- The Board of Directors of the Holding Company had approved divestment of assets on 18 April 2023 related to Tea Plantations at Tanzania for a total consideration amounting to ₹ 985.00 lakhs (USD 1.2 Million), subject to adjustments as applicable. Further such consideration has been revised to ₹ 910.12 lakhs (USD 1.1 Million), as approved by the Board in their meeting held on 10 November 2023. These assets have been classified as assets held for sale as it meets the criteria laid down under Indian Accounting Standard 105, 'Non-current Assets Held for Sale and Discontinued Operations'. There is no requirement to recognise impairment loss as the fair value of these assets are higher than its carrying value.



Notes (Part I and II):

- 8 The management of Bombay Dyeing And Manufacturing Company Limited ("BDMC"), an associate of the Group, has identified certain prior period errors pertaining to income tax expense, which has been corrected by restating the comparative financial information presented in the special purpose Consolidated Financial Result of BDMC for the quarter ended 30 June 2024 in accordance with Ind AS 8 'Accounting Policies, change in Accounting Estimates and Error' ('Ind AS 8'). Due to such restatement, total tax expenses, the amount of Profit / (Loss) after tax including discontinued operations and Total Comprehensive Income of BDMC for the quarter and year ended 31 March 2024 has been changed. Consequently, the Holding Company has restated the comparative period for the quarter and year ended 31 March 2024 presented in these consolidated financial results for correction of above mentioned prior period errors pertaining to BDMC, in accordance with Ind AS - 8 'Accounting Policies Changes in Accounting Estimates and Errors' The impact of such restatement as below: (₹ in lakhs)

Particulars	Quarter ended			Year ended		
	31/03/2024 (Unaudited) (Refer note 10) (Reported earlier)	Adjustment	31/03/2024 (Unaudited) (Refer note 10) (Restated)	31/03/2024 (Audited) (Reported earlier)	Adjustment	31/03/2024 (Audited) (Restated)
Share of net gain/(loss) of associates accounted for using the equity method	739.90	2,232.01	2,971.91	(18,592.91)	(4,780.27)	(23,373.18)
<b>Profit before exceptional items and tax from continuing operations</b>	<b>73,329.67</b>	<b>2,232.01</b>	<b>75,561.68</b>	<b>263,459.36</b>	<b>(4,780.27)</b>	<b>258,679.09</b>
Exceptional Items - loss	-	-	-	(10,553.83)	-	(10,553.83)
<b>Profit before tax from continuing operations</b>	<b>73,329.67</b>	<b>2,232.01</b>	<b>75,561.68</b>	<b>252,905.53</b>	<b>(4,780.27)</b>	<b>248,125.26</b>
Tax expense	20,679.03	-	20,679.03	78,965.31	-	78,965.31
<b>Profit after tax from continuing operations</b>	<b>52,650.64</b>	<b>2,232.01</b>	<b>54,882.65</b>	<b>173,940.22</b>	<b>(4,780.27)</b>	<b>169,159.95</b>
Loss from discontinued operations	(10.41)	-	(10.41)	(223.28)	-	(223.28)
<b>Profit after tax for the period / year</b>	<b>52,640.23</b>	<b>2,232.01</b>	<b>54,872.24</b>	<b>173,716.94</b>	<b>(4,780.27)</b>	<b>168,936.67</b>
Other comprehensive loss for the period/year	(1,346.72)	-	(1,346.72)	(3,226.07)	-	(3,226.07)
<b>Total Comprehensive Income for the period / year (net of tax)</b>	<b>51,293.51</b>	<b>2,232.01</b>	<b>53,525.52</b>	<b>170,490.87</b>	<b>(4,780.27)</b>	<b>165,710.60</b>
<b>Profit is attributable to</b>						
Owners of the corporation	26,183.90	2,232.01	28,415.91	68,440.94	(4,780.27)	63,660.67
Non controlling interests	26,456.33	-	26,456.33	105,276.00	-	105,276.00
	<b>52,640.23</b>	<b>2,232.01</b>	<b>54,872.24</b>	<b>173,716.94</b>	<b>(4,780.27)</b>	<b>168,936.67</b>
<b>Other Comprehensive Loss is attributable to</b>						
Owners of the Corporation	(1,266.67)	-	(1,266.67)	(3,252.66)	-	(3,252.66)
Non controlling interests	(80.05)	-	(80.05)	26.59	-	26.59
	<b>(1,346.72)</b>	<b>-</b>	<b>(1,346.72)</b>	<b>(3,226.07)</b>	<b>-</b>	<b>(3,226.07)</b>
<b>Total Comprehensive Income is attributable to</b>						
Owners of the Corporation	24,917.23	2,232.01	27,149.24	65,188.28	(4,780.27)	60,408.01
Non controlling interests	26,376.28	-	26,376.28	105,302.59	-	105,302.59
	<b>51,293.51</b>	<b>2,232.01</b>	<b>53,525.52</b>	<b>170,490.87</b>	<b>(4,780.27)</b>	<b>165,710.60</b>
<b>Paid-up equity share capital (face value of ₹ 2 each)</b>	<b>1,396.27</b>	<b>-</b>	<b>1,396.27</b>	<b>1,396.27</b>	<b>-</b>	<b>1,396.27</b>
<b>Other equity (including non controlling interest)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>663,734.76</b>	<b>(4,780.27)</b>	<b>658,954.49</b>
<b>Basic and Diluted (losses) / earnings per equity share (of ₹ 2 each) [not annualised except for the year end] :</b>						
Earnings/ (losses) per share from continuing operations (in ₹)	37.52	3.20	40.71	98.35	(6.85)	91.51
Losses per share from discontinued operations (in ₹)	(0.01)	-	(0.01)	(0.32)	-	(0.32)
Earnings/ (losses) per share from continuing and discontinued operations (in ₹)	<b>37.51</b>	<b>3.20</b>	<b>40.70</b>	<b>98.03</b>	<b>(6.85)</b>	<b>91.19</b>

- 9 The standalone financial results of the Corporation for the quarter ended 30 June 2024 can be viewed on the website of the Corporation, NSE and BSE at www.bbtcl.com, www.nseindia.com and www.bseindia.com, respectively. Information of standalone unaudited financial results of the Corporation in terms of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Particulars	Quarter ended			Year ended
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	(Unaudited)	(Unaudited) (Refer note 10)	(Unaudited)	(Audited)
Total revenue from continuing operations	6,550.55	7,108.55	5,841.45	26,131.66
Profit/(loss) before tax for the period / year from continuing operations	4,013.02	7,404.98	(1,669.69)	456.45
Profit/(loss) after tax for the period / year from continuing operations	843.08	6,583.84	(1,669.69)	(364.69)
<b>Total Comprehensive Income/(loss) for the period / year</b>	<b>889.98</b>	<b>7,355.78</b>	<b>(1,985.23)</b>	<b>(315.96)</b>

- 10 The figures of the quarter ended 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of said financial year which have been subjected to a limited review by the statutory auditor.

- 11 The figures for the previous periods/year have been regrouped/recast/rearranged to render them comparable with the figures of the current period, which are not considered material to the Statement.



Mumbai  
8 August 2024

On behalf of the Board of  
The Bombay Burmah Trading Corporation, Limited

NESS NUSLI  
WADIA  
Digitally signed by  
NESS NUSLI WADIA  
Date: 2024.08.08  
15:41:02 +05'30'  
Ness Wadia  
Managing Director



N. H. Datanwala

112, Beach Towers  
P. Balu Road  
Prabhadevi  
Mumbai 400025

August 8, 2024

To,  
The Managing Director  
The Bombay Burmah Trading Corporation Ltd.  
Fort, Mumbai

**Sub: Disengagement from services as CFO**

Dear Sir,

As discussed with you, due to my advancing age and health issues, I wish to step down as Chief Financial Officer (CFO) and disengage from the services of the Corporation with effect from close of business hours on 8 August 2024.

As I am a designated KMP as CFO of the Corporation, I request you to kindly take the same on record and direct the Corporation to complete the legal requirements.

I am indeed grateful to you for active support, guidance and backing throughout my career with the Corporation.

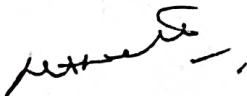
I place on record my sincere appreciation and thanks to the Chairman for his active support and guidance in carrying out my functions. My sincere thanks also to the Board Members for their active support and guidance.

My special thanks and appreciation to all my colleagues and staff members of BBTCL and across the group for their unstinted support throughout my tenure with the Corporation.

I wish the Corporation, Chairman, you and others all the very best and every success in all future endeavours.

Thanks & regards,

Sincerely yours,



N. H. Datanwala

Cc: COO/ Company Secretary/ Head-Group HR